

Tahlequah Public Facilities Authority
Statement of Net Position
As of May 31, 2023

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Armstrong Bank	3,482,386.22
BancFirst	13,202.79
Total Checking/Savings	3,495,589.01
Other Current Assets	
Accounts Receivable	271,782.37
Federal Treas Improvement Fund	4,192,307.23
Federal Treasury Bond A	343,240.87
Federal Treasury Bond B	38,197.90
Federal Treasury Reserve Fund	2,830,562.66
Total Other Current Assets	7,676,091.03
Total Current Assets	11,171,680.04
TOTAL ASSETS	11,171,680.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Current Maturities of LTD	365,000.00
Total Other Current Liabilities	365,000.00
Total Current Liabilities	365,000.00
Long Term Liabilities	
Bonds Outstanding Series B	8,520,000.00
Unamortized Premium on Bonds	87,724.00
Total Long Term Liabilities	8,607,724.00
Total Liabilities	8,972,724.00
Equity	
Restricted Net Position	-124,911.83
Net Income	2,323,867.87
Total Equity	2,198,956.04
TOTAL LIABILITIES & EQUITY	11,171,680.04

See accountant's accompanying report.

Tahlequah Public Facilities Authority
Statement of Revenues, Expenses and Changes in Net Position
May 2023

	May 23	May 22	Jul '22 - May 23
Ordinary Income/Expense			
Income			
Annual Administrative Fees	0.00	0.00	0.00
Sales Tax Revenue(.75%) COT	271,782.37	260,682.98	3,002,092.94
Total Income	<u>271,782.37</u>	<u>260,682.98</u>	<u>3,002,092.94</u>
Expense			
Admin personnel-COT	0.00	0.00	8,000.00
Bank Fees	375.00	375.00	4,190.00
Payroll Expenses	0.00	500.00	0.00
Payroll Tax Expense	0.00	38.25	0.19
Professional Fees	1,950.00	0.00	7,350.00
Total Expense	<u>2,325.00</u>	<u>913.25</u>	<u>19,540.19</u>
Net Ordinary Income	<u>269,457.37</u>	<u>259,769.73</u>	<u>2,982,552.75</u>
Other Income/Expense			
Other Income			
Dividends Received	27,945.96	23.25	195,174.89
Interest Income	8,358.75	1,136.82	109,916.44
Realized Gain/Loss	0.00	0.00	-77,523.20
Total Other Income	<u>36,304.71</u>	<u>1,160.07</u>	<u>227,568.13</u>
Other Expense			
Annual Administrative Fee-TPFA	0.00	0.00	0.00
Capital Expenditures-COT			
N Cedar Project	237,513.30	0.00	237,513.30
S Muskogee (4th-Bypass)	0.00	18,005.00	316,203.77
Total Capital Expenditures-COT	<u>237,513.30</u>	<u>18,005.00</u>	<u>553,717.07</u>
Interest Expense	0.00	0.00	332,535.94
Total Other Expense	<u>237,513.30</u>	<u>18,005.00</u>	<u>886,253.01</u>
Net Other Income	<u>-201,208.59</u>	<u>-16,844.93</u>	<u>-658,684.88</u>
Net Income	<u><u>68,248.78</u></u>	<u><u>242,924.80</u></u>	<u><u>2,323,867.87</u></u>

See accountant's accompanying report.

Tahlequah Public Facilities Authority
Statement of Net Position
As of June 30, 2023

	Jun 30, 23
ASSETS	
Current Assets	
Checking/Savings	3,595,396.31
Armstrong Bank	12,302.79
BancFirst	3,607,699.10
Total Checking/Savings	
Other Current Assets	
Accounts Receivable	287,312.81
Federal Treas Improvement Fund	4,199,039.45
Federal Treasury Bond A	496,490.16
Federal Treasury Bond B	53,206.26
Federal Treasury Reserve Fund	2,841,768.25
Total Other Current Assets	7,877,816.93
Total Current Assets	11,485,516.03
TOTAL ASSETS	11,485,516.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	365,000.00
Current Maturities of LTD	365,000.00
Total Other Current Liabilities	365,000.00
Total Current Liabilities	365,000.00
Long Term Liabilities	
Bonds Outstanding Series B	8,520,000.00
Unamortized Premium on Bonds	71,511.00
Total Long Term Liabilities	8,591,511.00
Total Liabilities	8,956,511.00
Equity	
Restricted Net Position	-124,911.83
Net Income	2,653,916.86
Total Equity	2,529,005.03
TOTAL LIABILITIES & EQUITY	11,485,516.03

See accountant's accompanying report.

Tahlequah Public Facilities Authority
Statement of Revenues, Expenses and Changes in Net Position
June 2023

	Jun 23	Jun 22	Jul '22 - Jun 23
Ordinary Income/Expense			
Income			
Annual Administrative Fees	0.00	0.00	0.00
Sales Tax Revenue(.75%) COT	287,312.81	267,126.40	3,289,405.75
Total Income	287,312.81	267,126.40	3,289,405.75
Expense			
Admin personnel-COT	0.00	0.00	8,000.00
Bank Fees	375.00	375.00	4,565.00
Payroll Expenses	0.00	500.00	0.00
Payroll Tax Expense	0.00	38.25	0.19
Professional Fees	900.00	900.00	8,250.00
Total Expense	1,275.00	1,813.25	20,815.19
Net Ordinary Income	286,037.81	265,313.15	3,268,590.56
Other Income/Expense			
Other Income			
Dividends Received	29,744.09	1,481.45	224,918.98
Interest Income	8,797.30	1,120.77	118,713.74
Realized Gain/Loss	0.00	0.00	-77,523.20
Total Other Income	38,541.39	2,602.22	266,109.52
Other Expense			
Annual Administrative Fee-TPFA	0.00	0.00	0.00
Capital Expenditures-COT			
N Cedar Project	0.00	0.00	237,513.30
S Muskogee (4th-Bypass)	10,743.21	30,000.00	326,946.98
Total Capital Expenditures-COT	10,743.21	30,000.00	564,460.28
Interest Expense	-16,213.00	94,632.32	316,322.94
Total Other Expense	-5,469.79	124,632.32	880,783.22
Net Other Income	44,011.18	-122,030.10	-614,673.70
Net Income	330,048.99	143,283.05	2,653,916.86

See accountant's accompanying report.

Tahlequah Public Facilities Authority
Statement of Net Position
As of July 31, 2023

	Jul 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Armstrong Bank	3,520,546.67
BancFirst	12,302.79
Total Checking/Savings	3,532,849.46
Other Current Assets	
Accounts Receivable	306,616.79
Federal Treasury 2023 Constr	8,202,813.64
Federal Treasury Bond 2023 DS	371,459.00
Total Other Current Assets	8,880,889.43
Total Current Assets	12,413,738.89
Other Assets	
Bond Issuance Cost	139,508.77
Total Other Assets	139,508.77
TOTAL ASSETS	12,553,247.66
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Bonds Outstanding Series 2023	9,700,000.00
Total Long Term Liabilities	9,700,000.00
Total Liabilities	9,700,000.00
Equity	
Restricted Net Position	2,529,005.03
Net Income	324,242.63
Total Equity	2,853,247.66
TOTAL LIABILITIES & EQUITY	12,553,247.66

See accountant's accompanying report.

Tahlequah Public Facilities Authority
Statement of Revenues, Expenses and Changes in Net Position
July 2023

	Jul 23	Jul 22	Jul 23
Ordinary Income/Expense			
Income			
Sales Tax Revenue(.75%) COT	306,616.79	284,200.81	306,616.79
Total Income	306,616.79	284,200.81	306,616.79
Expense			
Admin personnel-COT	0.00	4,000.00	0.00
Amortization	2,491.23	0.00	2,491.23
Bank Fees	1,125.00	400.00	1,125.00
Payroll Tax Expense	0.00	0.19	0.00
Total Expense	3,616.23	4,400.19	3,616.23
Net Ordinary Income	303,000.56	279,800.62	303,000.56
Other Income/Expense			
Other Income			
Dividends Received	27,368.28	3,476.90	27,368.28
Interest Income	9,296.55	3,763.96	9,296.55
Total Other Income	36,664.83	7,240.86	36,664.83
Other Expense			
Annual Administrative Fee-TPFA	0.00	0.00	0.00
Capital Expenditures-COT			
S Muskogee (4th-Bypass)	3,799.29	7,070.00	3,799.29
Total Capital Expenditures-COT	3,799.29	7,070.00	3,799.29
Interest Expense	11,623.47	0.00	11,623.47
Total Other Expense	15,422.76	7,070.00	15,422.76
Net Other Income	21,242.07	170.86	21,242.07
Net Income	324,242.63	279,971.48	324,242.63

See accountant's accompanying report.

Tahlequah Public Facilities Authority
Statement of Net Position
As of August 31, 2023

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Armstrong Bank	3,467,401.29
BancFirst	25,167.01
Total Checking/Savings	3,492,568.30
Other Current Assets	
Accounts Receivable	273,267.56
Federal Treasury 2023 Constr	7,678,626.83
Federal Treasury Rev NT 23 Bond	757,263.51
Total Other Current Assets	8,709,157.90
Total Current Assets	12,201,726.20
Other Assets	
Bond Issuance Cost	137,017.54
Total Other Assets	137,017.54
TOTAL ASSETS	12,338,743.74
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Bonds Outstanding Series 2023	9,700,000.00
Total Long Term Liabilities	9,700,000.00
Total Liabilities	9,700,000.00
Equity	
Restricted Net Position	2,529,005.03
Net Income	109,738.71
Total Equity	2,638,743.74
TOTAL LIABILITIES & EQUITY	12,338,743.74

See accountant's accompanying report.

Tahlequah Public Facilities Authority
Statement of Revenues, Expenses and Changes in Net Position
August 2023

	Aug 23	Aug 22	Jul - Aug 23
Ordinary Income/Expense			
Income			
Sales Tax Revenue(.75%) COT	273,267.56	280,422.55	579,884.35
Total Income	273,267.56	280,422.55	579,884.35
Expense			
Admin personnel-COT	4,000.00	0.00	4,000.00
Amortization	2,491.23	0.00	4,982.46
Bank Fees	0.00	385.00	1,125.00
Total Expense	6,491.23	385.00	10,107.46
Net Ordinary Income	266,776.33	280,037.55	569,776.89
Other Income/Expense			
Other Income			
Dividends Received	31,209.73	6,002.27	58,578.01
Interest Income	11,696.83	26,884.71	20,993.38
Total Other Income	42,906.56	32,886.98	79,571.39
Other Expense			
Annual Administrative Fee-TPFA	0.00	0.00	0.00
Capital Expenditures-COT			
S Muskogee (4th-Bypass)	524,186.81	30,823.56	527,986.10
Total Capital Expenditures-COT	524,186.81	30,823.56	527,986.10
Interest Expense	0.00	0.00	11,623.47
Total Other Expense	524,186.81	30,823.56	539,609.57
Net Other Income	-481,280.25	2,063.42	-460,038.18
Net Income	<u>-214,503.92</u>	<u>282,100.97</u>	<u>109,738.71</u>

See accountant's accompanying report.

Tahlequah Public Facilities Authority
Statement of Net Position
As of September 30, 2023

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
Armstrong Bank	3,381,840.80
BancFirst	24,917.01
Total Checking/Savings	3,406,757.81
Other Current Assets	
Accounts Receivable	299,653.35
Federal Treasury 2023 Constr	7,669,541.94
Federal Treasury Rev NT 23 Bond	50,994.74
Total Other Current Assets	8,020,190.03
Total Current Assets	11,426,947.84
Other Assets	
Bond Issuance Cost	134,526.31
Total Other Assets	134,526.31
TOTAL ASSETS	11,561,474.15
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Bonds Outstanding Series 2023	8,701,396.23
Total Long Term Liabilities	8,701,396.23
Total Liabilities	8,701,396.23
Equity	
Restricted Net Position	2,529,005.03
Net Income	331,072.89
Total Equity	2,860,077.92
TOTAL LIABILITIES & EQUITY	11,561,474.15

See accountant's accompanying report.

Tahlequah Public Facilities Authority
Statement of Revenues, Expenses and Changes in Net Position
September 2023

	Sep 23	Sep 22	Jul - Sep 23
Ordinary Income/Expense			
Income			
Sales Tax Revenue(.75%) COT	299,653.35	267,126.40	879,537.70
Total Income	299,653.35	267,126.40	879,537.70
Expense			
Admin personnel-COT	0.00	0.00	4,000.00
Amortization	2,491.23	0.00	7,473.69
Bank Fees	375.00	375.00	1,500.00
Professional Fees	250.00	0.00	250.00
Total Expense	3,116.23	375.00	13,223.69
Net Ordinary Income	296,537.12	266,751.40	866,314.01
Other Income/Expense			
Other Income			
Dividends Received	35,899.61	9,067.81	94,477.62
Interest Income	12,630.95	2,487.38	33,624.33
Total Other Income	48,530.56	11,555.19	128,101.95
Other Expense			
Annual Administrative Fee-TPFA	0.00	0.00	0.00
Capital Expenditures-COT			
S Muskogee (4th-Bypass)	9,084.89	40,000.00	537,070.99
Total Capital Expenditures-COT	9,084.89	40,000.00	537,070.99
Interest Expense	114,648.61	110,845.31	126,272.08
Total Other Expense	123,733.50	150,845.31	663,343.07
Net Other Income	-75,202.94	-139,290.12	-535,241.12
Net Income	221,334.18	127,461.28	331,072.89

See accountant's accompanying report.

Tahlequah Public Facilities Authority
Statement of Net Position
As of October 31, 2023

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Armstrong Bank	3,322,829.01
BancFirst	24,917.01
Total Checking/Savings	3,347,746.02
Other Current Assets	
Accounts Receivable	275,135.61
Federal Treasury 2023 Constr	7,255,409.20
Federal Treasury Rev NT 23 Bond	457,458.56
Total Other Current Assets	7,988,003.37
Total Current Assets	11,335,749.39
Other Assets	
Bond Issuance Cost	132,035.08
Total Other Assets	132,035.08
TOTAL ASSETS	11,467,784.47
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Bonds Outstanding Series 2023	8,701,396.23
Total Long Term Liabilities	8,701,396.23
Total Liabilities	8,701,396.23
Equity	
Restricted Net Position	2,529,005.03
Net Income	237,383.21
Total Equity	2,766,388.24
TOTAL LIABILITIES & EQUITY	11,467,784.47

See accountant's accompanying report.

Tahlequah Public Facilities Authority
Statement of Revenues, Expenses and Changes in Net Position
October 2023

	Oct 23	Oct 22	Jul - Oct 23
Ordinary Income/Expense			
Income			
Sales Tax Revenue(.75%) COT	275,135.61	252,279.35	1,154,673.31
Total Income	275,135.61	252,279.35	1,154,673.31
Expense			
Admin personnel-COT	0.00	0.00	4,000.00
Amortization	2,491.23	0.00	9,964.92
Bank Fees	375.00	375.00	1,875.00
Professional Fees	0.00	0.00	250.00
Total Expense	2,866.23	375.00	16,089.92
Net Ordinary Income	272,269.38	251,904.35	1,138,583.39
Other Income/Expense			
Other Income			
Dividends Received	35,379.82	10,355.75	129,857.44
Interest Income	12,793.86	3,757.90	46,418.19
Total Other Income	48,173.68	14,113.65	176,275.63
Other Expense			
Annual Administrative Fee-TPFA	0.00	0.00	0.00
Capital Expenditures-COT			
N Cedar Project	411,752.88	0.00	411,752.88
S Muskogee (4th-Bypass)	2,379.86	36,195.90	539,450.85
Total Capital Expenditures-COT	414,132.74	36,195.90	951,203.73
Interest Expense	0.00	0.00	126,272.08
Total Other Expense	414,132.74	36,195.90	1,077,475.81
Net Other Income	-365,959.06	-22,082.25	-901,200.18
Net Income	-93,689.68	229,822.10	237,383.21

See accountant's accompanying report.